Donating Stock
What you need to know

Border buddies Ministries has an account with LPL Financial

Information you will need

Account No. : **1826-2770**
DTCC Code: **0075**
Account Name: **Border buddies ministries, Inc.**
Contact: Justin Faulkner, CRPS® - Financial Consultant
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Benefits of Donating Stock

- No tax on capital gains

- Deduction for the market value of the donated stock as a charitable donation
Example of how this works

Let’s say you bought stock for $10,000 last May and today it’s worth $20,000. You plan to donate the entire amount to a charitable organization.

If you sold the $20,000 stock instead of donating it, you would pay capital gains tax on the $10,000 gain in value. The tax rate for long-term capital gains is 15 percent. Therefore, the tax savings for donating rather than selling the stock would be $1,500 (10,000 x 15%).

In addition, you can claim a deduction for the market value of the donated shares – the full $20,000 – as a charitable donation deduction. If you are in the 25% federal tax bracket, this could generate another $5,000 (20,000 x 25%) in tax savings. This brings your total tax savings to $6,500. If you are in a higher tax bracket, your donation deduction will be even more. Also consider this: you are giving a gift that is two times what it originally cost you.